



الجمهورية الإسلامية الليبية
Islamic Chamber of Commerce, Industry & Agriculture
La Chambre Islamique de Commerce, d'Industrie et d'Agriculture

**Workshop on the Knowledge Economy and its Impact on the
Economic Development of the OIC Countries**

June 14, 2022

10-12 pm - Dakar, Senegal

**Presented by the Islamic Chamber of Commerce, Industry
and Agriculture within the activities of**

**The 17th Trade Fair of the Organization of Islamic
Cooperation**

Dakar, Senegal on June 13-19



In light of the new changes the world has witnessed in various fields and the rapid and wide development that technology and information have brought about, the ability to produce and progress depends on the ability to create and innovate, and transform information into knowledge, and then transform this knowledge into a distinct product. This is the era of knowledge.

In this context, knowledge and its resulting technologies have become the slogan of the current stage and have become a tangible reality that surpasses other economies and grows in an unprecedented way. The criterion for the success of any institution or country has become the knowledge capital it possesses. The knowledge economy means that knowledge is the main driver of economic growth.

The World Bank has identified four main pillars of the knowledge economy: education, information infrastructure, innovation, and the economic and institutional system. Looking at the basic pillars of the knowledge economy, we find that what is required is a flexible and stimulating economic environment for the production and dissemination of knowledge that is able to adapt to rapid and continuous change.

In light of the foregoing and in view of the importance of moving towards a knowledge economy, the Islamic Chamber acknowledged the need to refer to this topic, as knowledge represents an important resource for economic development in the new economy based on science and knowledge. The importance of knowledge also lies in improving economic performance and improving the type of production through the use of advanced technical methods, as well as trade liberalization and the increasing proportion of technology in exports and in the development of various sectors.

It should be noted that Senegal is the gateway to Africa, as Senegal is witnessing rapid economic development and large population growth. Additionally, it has recently caused a growing interest among African entrepreneurs and international investors in digital projects and startups. Many are looking at Senegal as a new front for the digital economy, which inspired us to organize a workshop on the knowledge economy.

Therefore, this workshop aims to clarify a general background in the knowledge economy, its concept, importance, and characteristics, and present the indicators of



the knowledge economy, then address its impact on economic development. Finally, it aims to present examples of institutions and companies in Islamic countries

Objectives:

1. Contribute to the definition of the knowledge economy.
2. Highlight the importance of knowledge and modern technologies and their role in the global economy.
3. Call for a shift towards a knowledge economy.
4. Give successful models in keeping pace with this development.

Target Audience:

1. Representatives of the member chambers.
2. Representatives of the private sector / trade bodies / unions.
3. Relevant public sector institutions.

Workshop language:

French.

Duration of the workshop:

2 hours.

Workshop contents:

1. The concept of knowledge economy.
2. Indicators related to the knowledge economy.
3. The importance of the knowledge economy.



4. Characteristics of the knowledge economy compared to the traditional economy.
5. Advantages of the knowledge economy.
6. Elements of the knowledge economy.
7. The impact of the knowledge economy on economic development.
8. Presenting successful examples of institutions and companies in Islamic countries.

Workshop Agenda

10:00 – 10:15	Registration and greeting participants
10:15 – 10:30	Brief on the Islamic Chamber and presenting workshop objectives
10:30 – 11:45	Presenting workshop contents
11:45 – 12:00	Q&A